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THE N.A.S.C. QUARTERLY

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EDITOR – D. A. Ryer, Jr., NLG
ASSISTANT EDITOR – Dr. Thomas F. Fitzgerald, Gary Beedon
ADVERTISING MANAGER – Lorna Lebold
STAFF – Carol Linn
EDITORIAL OFFICE ADDRESS – P.O. Box 921, Westminster, CA 92683

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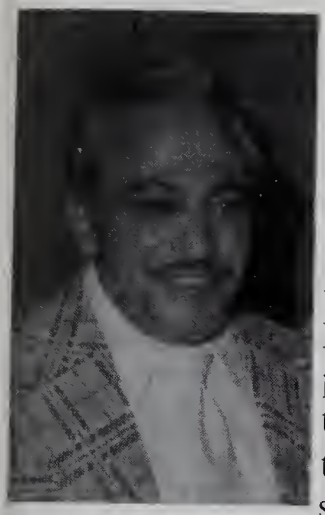


THE PRESIDENTS MESSAGE

This is my first message in the Quarterly, and I wish to take this opportunity to thank President Nona Moore, the officers and all the committee people who made our 26th Annual Convention truly "Tremendous". We also owe a huge vote of thanks to all the people who volunteered their services to willingly throughout the show.

This issue of the Quarterly presents several articles about the events at the convention. A large section of pictures will allow those who were unable to attend to see what they missed.

This year's bourse, with 112 dealers, was one of the largest in many years. The crowd at the Past Presidents' and Club Representatives' Breakfast surprised everyone. The service of the food had to be delayed until four extra tables were set up. It was a great show from beginning to end.

I have appointed most of the chairmen of the committees and know that you will give them all the support they need. I am sure that the 27th Convention will be as great a success as the 26th if we will all settle down and do our best for NASC and numismatics. If you would be willing to help out during the year, please feel free to contact any of the officers, and I am sure that we can put your talents to their best use.

Abe Kosoff gave a very timely talk on a serious problem in numismatics – overgrading. I am sure it set all of us to thinking about being more cautious and careful in our buying habits.

NASC can always benefit from the addition of new members. We should all make an effort to talk up our organization and each sign up at least one new member.

I will try to visit as many member clubs as possible during the year. Remember to take advantage of our Visual Education library, as well as the Speaker's Bureau list when planning your meetings.

Our first board meeting will be held on March 22, 1981, and I am inviting all of you to attend. I will convey our gratitude to all of last year's Officers and Committee people and introduce the new Officers and chairpersons for the coming year.

This convention shall be known as the "Progressive 27th". Let us all get behind this theme and progress together.

Gail

EDITOR'S PAGE

The "TREMENDOUS" 26th is over, and we have devoted many pages of thi issue to report on the events that made the show so memorable. The auction, th forum, the banquet, and all events were well attended.

It all started at the Past Presidents and Club Representatives Breakfast. Th speaker was Abe Kosoff and his topic was "Overgrading". When he started, thought to myself, "Here we go again." This problem has been around almost long as we have had collectors, but no one has offered a solution. The thing tha made this talk different was that Mr. Kosoff offered a reasonable solution! Th text of his talk is printed elsewhere in this issue.

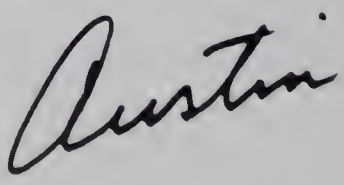
I agreed with Mr. Kosoff that something must be done, but the problem real was of no concern to me. I have studied grading and feel I can do a reasonab good job. I really don't need any help in this area.

Later that day I was to see first-hand just how large the problem has become I was introduced to a young lady that very afternoon and asked if I could he her with a problem. Her story was very long and involved but hitting only th highlights, it went something like this. She had some cash to invest. Like many other people, she had heard about numismatic investments. Even thou she knew nothing about coins, she felt safe in going to one of the larger deale in the area. He was a big dealer, he advertised heavily, so he had to be hone didn't he?

A smiling "investment counselor" turned her $80,000.00 into $20-30,000. worth of over-graded and grossly over-priced coins. The entire transaction w done very smoothly.

If you think it can't happen to you or your friends, just look at your co purchases over the years. Look at the coins for sale in most dealer shops. fact, just look around you, overgrading is everywhere.

Please read "Hello Suckers", the text of Mr. Kosoff's talk, then write tho letters as he requests.



DEADLINE FOR NEXT ISSUE

Deadline for the Summer issue of the Quarterly is **MAY 1, 1981.**

HELLO SUCKERS

by Abe Kosoff

The following is the text of Abe Kosoff's talk at the Past Presidents' and Club Representatives' Breakfast.

I appreciate the opportunity to address you this morning. Usually, I try to make my talks light and throw in a little humor and hope you will invite me for another free breakfast. This morning what I have to say is not at all funny. In fact, I am angry. For many years, I have worked to establish relationships between dealers and collectors to the benefit of both. In the main, a great measure of success has been achieved. In one area, however, I find that my efforts have succeeded only slightly. I find that there are many factors pulling in the opposite direction. So much so, that the future outlook is rather bleak. I am talking about the grading problem. At the risk of having to shrug and say, "Oh no, not again." I think some of you had better sit up and think about it. I think my message this morning is important. I'm glad you have already had your breakfast, so it can't spoil that! Maybe by the time lunch comes around you will get over it.

When I was a boy, living in New York City, there was a very popular night club singer named Texas Guinan. When she appeared to entertain, the first words were "hello suckers". The public ate it up. After all, they were paying hard earned money for an exorbitant cover charge and indeed they were suckers. I just do not want you to think that I am being original when I greet you in the same manner.

Would it disturb you if you suddenly learned that, of the coins purchased during the past three or four years, seven out of every ten coins were overgraded? It is likely that you have overpaid substantially for the coins you acquired. Some of you may be lucky. When you get out, you might get your money back. Some might even still make a small profit, but most of you can look forward to losses. Since it is money out of your pocket, why am I angry? I'm angry because I think you are partly to blame...and I plan to tell you why.

As most of you know, I have been fighting the Grading battle for half a century, and I intensified my efforts during the past decade. Some progress has been made, but not enough. Why not more? I have asked myself. I find that there are several reasons.

We worked for years to develop a Standard Grading Guide. Now we find that many dealers do not use it. They do not use it because they find it difficult to live with it. They find it difficult to measure up to the standards and by ignoring the standards, they can more easily overgrade and reap extra profits. But not only are dealers neglecting to use the standards. Collectors are equally guilty. I don't know how many of you use the Official ANA Grading Guide. Every person in this room who collects United States coins should use this book. This is not a promotion to sell books because I don't get a dime out of it; all royalties go to the American Numismatic Association. The use of the book will prevent you from getting ripped off. If you choose to shrug off this suggestion and keep your head buried in the sand, listen very carefully because I am going to repeat the statement that probably applies to you.

SEVENTY PERCENT OF THE COINS SUBMITTED TO ME FOR GRADING ARE, IN MY OPINION, OVERGRADED.

Seven out of every ten coins are overgraded, and I don't think that many of you have escaped. Very likely you have coins which are marked Mint State 65 on the envelope. It's too bad you can't sell the envelope. A buyer will want to see the coin, and that is what he will want to buy. If it was overgraded, obviously, you cannot expect to get the price that a 65 grade would command.

In the course of my daily business, I do appraisals, consultations and I order coins for collectors. Frequently, a collector will call me. He has seen a coin advertised in one of the media he would like to own. Having been clipped before he is now careful. Would I order the coin for him, examine it and, if the grading was correct, send it to him? Let me tell you how I handle such matters. I call the advertiser and explain that a client is interested in the coin and wants me to examine it. Sometimes that's almost the end of it. The dealer says something like this: "Abe, I don't think this coin is quite good enough for your customer." Why not? If the coin is a Mint State 65, then it's good enough for my customer. If it is not a 65, why was it advertised as such? I had that response from a dealer several months ago. He advertised, in Coin World, silver dollars as Brilliant Uncirculated Gem MS 65. When I called him, he admitted to me that they were not that good, yet for many months, week after week before this came and afterwards he has run the same advertisement.

Let's get back to the original problem. If the dealer sends the coin to me, I check it out and it either is as advertised or it is not. If I find the coin is OK, I send it to the collector, and I bill him 5% for my services. If it is not good enough, the coin is returned to the advertiser. The collector does not get charged a dime. He pays only the exact amount of postage that I would lay out. Based on such an arrangement, you would think that most of the coins I see would be approved. I don't earn a dime on any coin I reject. I wish that were true because I could spend all my time returning coins and wasting days. Despite these conditions, 70% of the coins sent to me are unsatisfactory. They simply do not measure up to the advertised grades.

Unless you have taken steps to protect yourself, by learning how to grade or getting a disinterested expert or using the American Numismatic Authentication Certification Service better known to you as ANACS. Unless you have done something like that to confirm the grade, then it's dollars to doughnuts that you have overgraded coins in your collection. This is especially true if, as many collectors are doing these days, you are concentrating on Mint State 65 coins.

Recently, I had an occasion to grade some coins for a mid-western physician. Most of the coins were graded lower than he expected, based on the seller's grading. He phoned. What should he do? I suggested selling them back to the source. He sent the coins back. In the meantime, values had soared so the good doctor fancied himself to be in a strong position. One particular coin had listed when he bought it in the grey sheet at $1100. At the time of purchase the seller considered the coin to be a spectacular gem. He charged $3000, almost three times the listed value. I graded that "spectacular coin" about uncirculated $2. At this point an MS-65 listed for $6000. Remember, he paid almost three times the list price so the coin should have been worth $15,000 anyhow. Now he was offered $3200, about half of the listed value. Again he phoned, what should I do? Sell it, I advised. That was top value for an AU 55. The dealer who stuck you with the coin is usually your best bet for liquidation, if only to partially save face. The doctor then revealed that while these were coins recently purchased he had a greater problem. His pension fund money was spent with the same

dealer. The coins were in a bank as trustee. Eventually, he had the bank send the coins to me for grading, overgraded as expected, and steps were taken to get some satisfaction for the doctor.

Now many collectors are putting pension funds into rare coins. It would be an excellent investment if they get the quality for which they pay. Unfortunately, some collectors order coins sent to the trustee banks. A clerk or an officer not familiar with rare coins receives the package. He puts it away for safekeeping for the account of the customer. The plan is to hold the coins for a fixed period of five years or so, and then reap the profits which, they hope, will be greater than the rate of inflation. The problem arises when the five year period has expired. Five years have elapsed and suddenly the enveloped marked MS65 is opened and a coin is examined and it is far from a 65. One cannot reasonably expect the seller to make an adjustment after five years. If the investor is lucky, and this has been the actual experience during the past few years, the market increase will cover his cost plus a profit, sometimes it will make up for the five years of lost interest. Naturally, if the coin is MS65, then the return would be what had been expected and the investment purpose would have been served.

So in addition to the Grading Guide, the American Numismatic Association now provides a Grading Service. Some dealers refuse to use it because they say it is too conservative. I have tested the Service several times. I find them appropriately conservative, not TOO conservative. Perhaps those dealers would do well to consider the possibility that their grading is a bit too liberal. But if the sellers do not use it, there is no excuse for the buyers not using it. I have a few collectors who have been stuck on occasion, and they insist on ANACS certification. We have an arrangement. I get the coins for them. I send them to ANACS. If the coin is graded properly, it is forwarded to the customer and he pays the service fee. If it's not graded properly, the coin is returned to me, and the customer is not charged a fee. I think that's fair.

It is up to you to insist on some such arrangement to confirm the grading. Some dealers might complain that ANACS service is too slow. That is true. They handle a tremendous volume of coins. Then you can use another qualified expert. There are not many around, but they are available. The collector could fortify himself with the Grading Guide and learn how to grade coins himself. That would save a lot of time and a lot of money. Unfortunately, most of us are too lazy or we do not have the time. If you have the time, do it yourself. If you don't, let ANACS or another expert do it for you. It will be cheaper in the long run.

I have given you only isolated incidents, but I could relate dozens of similar cases of overgrading. Isn't it scary to think that of all the beautiful coins you THINK you own, perhaps seven out of ten of them are not as beautiful as you thought they were? Isn't it frightening to realize that those hard earned pension dollars, instead of keeping up with inflation, are actually diminishing in value? Don't you think you owe it to yourselves and to your families to take reasonable precautions to preserve these assets? Then why don't you do it? I am suggesting that you get what you are paying for. Make certain that you take reasonable precautions. I repeat, if you won't or can't learn to grade, let ANACS or another expert do it for you...and do it BEFORE you buy the coin. You may not buy as many coins, you may buy only the three that are properly graded. The ones you

won't buy are the seven out of ten which are overgraded, and you will be secure in the knowledge that the coins you do buy are properly graded. To ignore these options is to invite the rip-off.

One of the most frequently asked questions is, "How do I know who is a good grader and who is not?" That is a simple question which does not have a simple answer, but we have a plan which already has the blessing of the Board of Governors of the American Numismatic Association which would help you select who is a good grader.

It isn't simple and might get rather involved. I have approached several for help in getting the program developed but, so far, I got only lip service. I also got some discouraging remarks. This grading battle has been a lonesome one. Now even the media support, which I have, is being scared away because they fear for the advertising dollar which they may lose. In my preliminary inquiries I wrote to those who had helped before. From the media, I got a response only from CoinAge. Coin World, Numismatic News and even The Numismatist did not respond. I realized then that the only way to get this program across would be by collector demand. What I think will help you is to have advertisers who qualify display a good grading emblem. I know it will take a lot of planning to be able to implement and carry out the idea. I am guided by Lincoln's philosophy that the fear of failure should not deter one from attacking a problem which needs correction. Failure to act is the course of least resistance. You have thus far failed to act. It is up to you. I have been fighting this fight for years, but one can go to battle just so long without sufficient support. I'm ready to fight for this good grading emblem so that you can tell who is a good grader, but this time I'll really need an army behind me. You have got to volunteer. You have got to write the media which brings the dealers' advertisements to you. You must tell them and the ANA that you insist on such a program.

Thus far you have failed to take reasonable precaution to safeguard your purchases, and this encourages overgrading. I don't think you can afford to remain idle any longer. You've got to be ready to support those who are willing to fight your battles.

Maybe we can get the program rolling. Sellers must recognize the wants of the consumers, but the consumer must let his wants be known. If you will buy only from those who display a good grading emblem, or before that, from one who will agree to permit confirmation of their grading either by ANACS or by your own expert, then the sellers must agree to your terms. You must insist that a program leading to a display of the good grading emblem be developed, and it will become a reality. Then we will have the answer to your simple question "How do I know who is a good grader and who is not?" Then you will have a reasonable opportunity to get your money's worth. Then perhaps you will buy three coins which are properly graded and pass up seven which are overgraded. Only then will you protect your investment.

You might be the paying customer but in today's market, the customer seems to be wrong most of the time. If Texas Guinan was a coin dealer, she would look at you and greet you with "Hello Sucker". But you have it in your power to correct that. Chances are you will walk out of this room, go in to the Bourse and buy a coin. You will talk to your neighbor and you may say, "You know, Kosoff is right." But that is all you will do. Once in a while, once in a long, long while, maybe one or two or three or four, maybe five or more of you will be inspi-

to say, "He's right and let's do something about it. Let's help him." Once in a long, long while you will go further than that, you will get a group together, perhaps in this very room, now, and organize and go out and recruit more help and raise the army so that you can go to war against greed and ignorance. Many of you are club representatives. Take this message to your club. Do a recruiting job. It will be a warm and glorious feeling if that day ever comes when you can pick up an ad displaying a good grading emblem, and you can select coins for your collection or for your investment knowing that you are getting true value. It can be done. It's up to you. The question is what are you going to do about it? Thank you.

SMIES JOINS ANACS

George D. Hatie, president of the American Numismatic Association, announced the naming of John J. Smies, former executive secretary of Professional Numismatists Guild, to head the ANACS team at ANA Colorado Springs headquarters. Smies assumed his new responsibilities as director November 3.

Smies, who has been a coin collector since his retirement from the Navy in 1955, is the new head of the Certification and Grading Service staff of ten employees. ANA executive vice president Edward C. Rochette said that a search for a competent department manager has been underway for several months. "Not only does Smies bring the numismatic expertise necessary to fit the position to a tee, but his experience with the Bureau of Personnel, United States Navy, should prove invaluable."

ANA REQUESTS COIN WEEK SUPPORT

One of the activities sponsored by the ANA is National Coin Week, an annual event designed to interest the public in the educational and pleasurable aspects of numismatics. As an ANA member club your assistance is needed if the significance of our 1981 National Coin Week theme of "Coins – An Enduring Reflection of Man" is to be brought to the attention of the non-collecting public.

What we are asking of you is to promote April 19th through 25th as National Coin Week through publicity, numismatic talks and proclamations. We also ask you to contact your member clubs, if applicable, and publish National Coin Week dates and the theme in your next club publication. Also advise your member clubs that Coin Week packets are available directly from the ANA in Colorado Springs.

Most of all we would like you to write your Congressman and try to get the third full week in April declared National Coin Week in perpetuity. The more personal letters written the better are our chances of success. Last year we took some positive steps forward that included a Resolution introduced into Congress (HJR #451). However, because of the lack of collectors writing their Congressmen we fell far short of the 212 votes needed. We can do better this year with everyone's cooperation.

P.S. If each of your member clubs would hold just one activity such as a talk or display to promote National Coin Week, the observance would be a big success that in turn would benefit the growth of all ANA member clubs and the numismatic hobby.

PRESIDENTIAL INAUGURAL MEDALS

by O. L. Wallis

Numerous medals commemorate the Inauguration of Ronald Reagan as 40th President of the United States on January 20, 1981. Considered as "The Official Inaugural Medal" is the medal authorized by the Presidential Inaugural Committee. In addition, private mints, also, are issuing other medals to celebrate the historic events. Later this year, the U.S. Mint will recognize the Reagan Inauguration by striking an appropriate medal that will be added to the Presidents of the United States medal series.

Striking of medals to commemorate the inauguration of the President continues the age-old and worldwide custom of minting medallic objects to honor national heroes and leaders and historic happenings. Such medals relating to inaugurations initially were struck in this country by private individuals for sale as commemorative or souvenir pieces. Later, these issues were supplemented by medals struck by the U. S. Mint or under authority of the Inaugural Committee.

The U. S. Mint struck its first inauguration-related medallion in 1833 when it issued the deminutive, 19 mm, silver piece for President Andrew Jackson's second term. Then in 1837, the Mint developed an inaugural medal for President Martin Van Buren by replacing the reverse design on the Van Buren Indian Peace Medal with an appropriate inauguration inscription.

Since that time, with a few exceptions, the U. S. Mint has struck a medal to recognize each occasion when a President is sworn into Office. This medal is made available for sale to the public at that time and, generally, a stock of the medal is maintained to satisfy future requests. When a President is inaugurated for a subsequent term, a new medal is minted; according to practice the supply of the medals from a President's earlier inauguration was not replenished. Apparently, however, in recent years this procedure has been discontinued as medals for both the first and second inaugurations of Presidents Dwight D. Eisenhower, Lyndon B. Johnson and Richard M. Nixon may still be purchased from the Mint. Currently, the Mint medals for Presidents Van Buren, Tyler, Polk, Taylor, Fillmore, Pierce and Buchanan, available for sale, contain the reverse design of the Indian Peace Medals rather than the inauguration text.

Although the U. S. Mint medals certainly can be considered as "official" since they are indeed struck under authority of Congress, the term "Official Inaugural Medal" should rightfully be reserved for the medals specifically struck by the authority of the Official Presidential Inaugural Committee. Mint medals are issued in unlimited quantity; as the existing stock of an individual medal is diminished, additional medals are minted to replenish the supply. On the other hand, the Official Inaugural medals are issued in limited numbers and not restruck. A potential collector of inaugural medals should be aware of the different uses of the term "official".

Originally, the Presidential inauguration celebrations were directed by

citizen's committee, usually made up largely of civic-minded volunteers. These committee members wore special ribbons for identification purposes. With subsequent inaugurations, the badges became more ornate and were recognized as highly prized mementos.

Medals were attached to committee ribbons for the inaugurations of President Benjamin Harrison in 1889, President Grover Cleveland in 1891 and William McKinley in 1896. Thus greatly enhanced, the badge became a symbol of recognition, as well as, identification.

Benjamin Harrison
Twenty-third President of the United States
March 4, 1889 to March 3, 1893

The first Official Inaugural Medals were struck in 1901. They were presented to inaugural committee members and officials at President McKinley's second inauguration as separate tokens of appreciation. Distribution of the Official Inaugural Medals continued to be restricted to committee participants until 1928 when the public was invited to purchase the Herbert Hoover Inaugural Medal.

McKinley's Second Inauguration — 1901. First "Official Inaugural Medal" issued by the Inaugural Committee as an individual piece and not attached to a badge.

A gold Inaugural Medal, by tradition, was struck and presented to the President since 1901. On some occasions, gold or silver medals were given, also, to the Vice President and Chairman of the Inaugural Committee. Other recipients receive bronze replicas.

Taft-Sherman Inaugural Medal

Initially, numbers of Official Inaugural Medals that were distributed were small; ie. 1,000 to 3,000. Gradually, as the Inaugural committees recognized tha the sale of these medals could provide a substantial financial support for the inaugural expenses and the public became aware of the availability of thes historic medals, the numbers of medals minted and sold increased.

In 1953, at President Eisenhower's first inauguration, the public was first offered an opportunity to purchase silver medals. Then with the inauguration of Presidents Gerald Ford and Jimmy Carter in 1974 and 1977, respectively, gold replicas were initially made available. Starting with President Nixon's second inauguration in 1973, bronze and silver medals in several varieties were sold for each inauguration.

The Official Inaugural Medal for President Ronald Reagan is minted by the Medallic Art Company – the firm that has created the medals for eight out o the past ten inaugurations.

The Reagan medal features an austere portrait of the President. This desig was patterned by Sculptor Edward James Fraughton from the "life mast" mad of Mr. Reagan's face. The image of the West Front of the U. S. Capitol and i reflection in an adjacent pool and the Great Seal of the United States and appropriate working highlight the design on the reverse of the medal.

Five varieties of the Official Reagan Inaugural Medal are being issued, as follows: 1½-inch, 14 karat gold; 2½-inch, .999 fine silver; 1½-inch proof silve 2¾-inch antique bronze; and 1½-inch pure copper. Although the Reagan Med continues the tradition of commemorating the event, its sales provide a majo source of funds for the elaborate festivities of this historic occasion.

Many of the medals issued by private mints are quite attractive. Acquisitio of each adds variety to one's collection of Presidential Inaugural Medals.

The Official Inaugural Medal is the top medallic prize in the race for th Presidency.

* * * * * * * * * *

Additional information about Presidential Inaugural Medals is available i several volumes. First book written exclusively on the medals is entitled "Th Official Inaugural Medal" by Richard B. Disterberg. Issued in 1971, it wa slightly revised and reprinted in 1976.

"The President's Medal" by Neil MacNeil is a more comprehensive boo published in 1977 as a guidebook to the massive exhibit of inaugural memorabi displayed at Smithsonian's Portrait Galley in Washington, D.C. A companio volume, "Collector's Guide to Official Inaugural Medals and Memorabilia" b H. Joseph Levine, has just been published by Johnson and Jensen. It expands a updates materials previously published.

Information about inaugural-related medals available from the U. S. Mint contained in "Medals of the United States Mint" by Kenneth M. Failor a Eleanora Hayden, published by the Government Printing Office in 1972. R. Julian illustrates and discusses inaugural-related mint medals, issued prior t 1892, in his impressive volume, "Medals of the United States Mint, The Fir Century – 1792-1892", published by the Tokens and Medals Society in 1977.

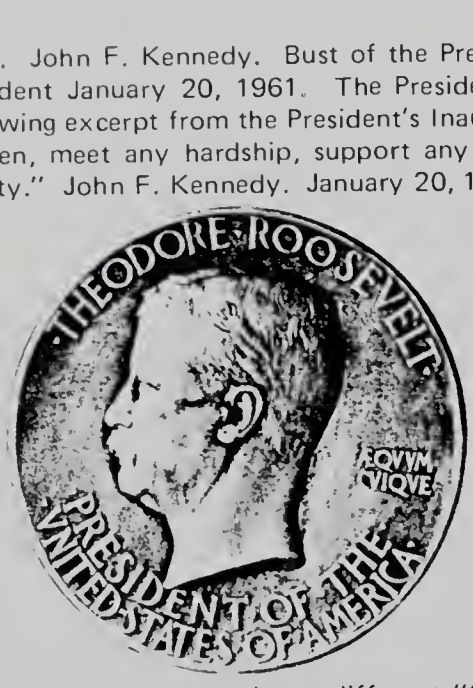
Previously published in the January issue of "The Medallion".

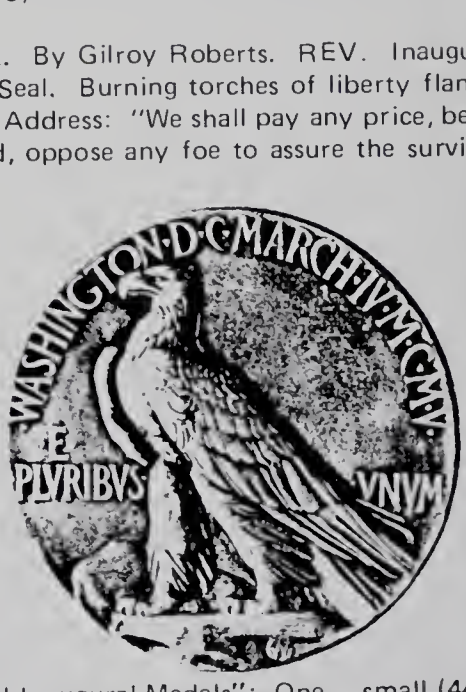
President Nixon's Second Term "Official Inaugural Medal" showed both Nixon and VP Agnew. The Franklin Mint won the bid to be the medalist for this medal with minimum guaranteed royalties of one million dollars. Hoover's medal in 1929 was the first offered for public sale. That year the Inaugural Committee made a profit of $1,622.84! Medal designed by Gilroy Roberts. Medalist — Franklin Mint. First Inaugural Medals issued in proof. Gold — 70 mm — 2 issued. Silver proof — 64 mm — 16,302. Silver — 64 mm — 6,860. Bronze proof — 70mm — 48,789. Bronze — 70mm — 56,547. Gold-on-bronze — 70 mm — 700.

Designer Gilroy Roberts puts finishing touches on the plaster for the "Official Inaugural Medal" for President Nixon's second term.

John Fitzgerald Kennedy
Thirty-fifth President of the United States
January 20, 1961 to November 22, 1963
(No. 135)

OBV. John F. Kennedy. Bust of the President. By Gilroy Roberts. REV. Inaugurate President January 20, 1961. The Presidential Seal. Burning torches of liberty flank th following excerpt from the President's Inaugural Address: "We shall pay any price, bear ar burden, meet any hardship, support any friend, oppose any foe to assure the survival o liberty." John F. Kennedy. January 20, 1961.





T. Roosevelt — 1905 had two different "Official Inaugural Medals": One — small (44 mm done by Joseph K. Davison's Sons. Bronze — 44 mm. 3,000. Second (shown). The Tiffan Medal, designed by Augustus Saint-Gaudens and Adolph Weinman. Medalist — Tiffany & Co. Gold — 74 mm — 2. Bronze — 74 mm — 120.

Example of "private" Inaugural Medal.
Solid 14 KT Gold, 5/8"
by Danbury Mint.

COLLECTING FIRST LADIES SIGNED BANK CHECKS

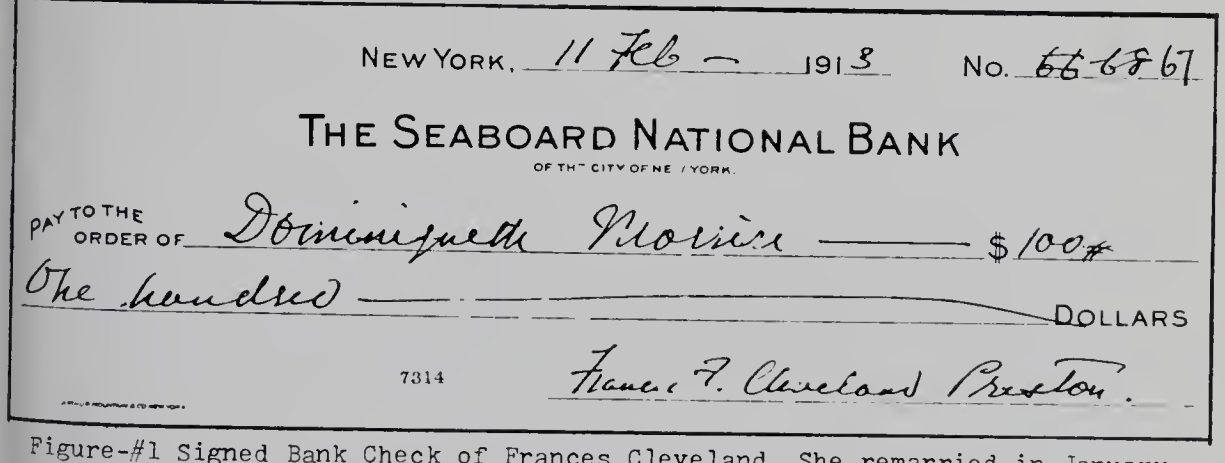
by Walter A. Ostromecki, Jr., Phd.

Check collecting has come a long way in the past ten years, growing rapidly into a very popular and lucrative American hobby pastime. Formerly, one never heard much about it, except on rare occasion from a few scattered collectors. Today, there are several collecting fraternities nationwide and countless items appear for sale in both autograph and numismatic auctions.

Checks are beautiful, they are personal, and they are historical! Very few hobbies can boast at having all this. Checks are numismatic items as they represent a form of payment or type of paper money. At the same time, they are also autographic since the signer "autographs" each (always without a personal request). Checks can be a link with our nation's colorful past history as well. They often prove the dollar was once really worth just that.

Many collectors tend to specialize in one or more fields of interest such as: inventors; sports figures; authors; presidents; etc., so as to add flavor and diversity to their collections. Can you imagine possessing a signed bank check of George Washington issued during the Revolutionary War, and/or one signed by baseball great Babe Ruth, or former First Lady Jacqueline Kennedy? – What a fascinating story each might tell, if each could talk!

My collecting interests have turned towards a relatively small and ignored specialty group – The First Ladies of the United States. If you want to pursue the elusive, try and start a collection of their signed checks. You will quickly find out they are both scarce and very costly. (Note: It is impossible to assemble a complete set of each, as a few are unknown.) With the exception of a few distinguished for their profusion, namely, Frances Cleveland, the most common,


NEW YORK, 11 Feb — 1913 No. 66687

THE SEABOARD NATIONAL BANK

OF THE CITY OF NEW YORK.

PAY TO THE ORDER OF Dominique Morisini — $100#

One hundred — DOLLARS

7314 Frances F. Cleveland Preston.

Figure-#1 Signed Bank Check of Frances Cleveland. She remarried in January of 1913. It seems that she was eager to get her hands on her new husband's funds. This check is signed but a month after their marriage.

Edith Wilson, Grace Coolidge and Eleanor Roosevelt; most all others are of extreme rarity. They turn up for sale on rare occasions and command modest premiums, but a few set price records.

Checks signed by any currently living former First Lady are not rare, just very difficult to obtain. Most are kept as records of yearly expenses and usually destroyed after tax time. When one or two slips out onto the autograph market, they are immediately snapped up by waiting collectors at a price between $75-150 dollars. However, this is not always the case. A personal check signed by Mrs. John F. Kennedy dated 1958, commanded a record auction bid of $950 dollars in 1978.

All Americans tend to share in the history and memories that have been accumulating in the White House since 1800. Did you ever stop and wonder, if perhaps Abigail Adams (First Lady 1797-1801) was the first president's wife to pay for some of the mansion's needs with a personal check? Well, history does not record this trivial fact, but it is most certainly possible.

In the early days, the President and First Lady were expected to make their own living arrangements and to provide for their own household help and supplies. They had to pay for all of the family's daily needs, whether personal or in connection with official duties. Congress only appropriated them a yearly salary of $25,000, until it was raised in 1893 (during Grant's second term) to $50,000. With this amount, they were expected to pay for all their needs and household staff. Some of their checks were returned marked insufficient funds. If you were First Lady, how would you tell a man like Jefferson, Madison or Jackson about it?

The Washington's paid for much of their needs with bank drafts, in the temporary capitals of New York City and Philadelphia. Their checks are plentiful and widely sought after by many collectors. Today's selling price begins at $1,500 dollars. Genuine drafts are generally filled out on a printed form issued by the Bank of Alexandria, Virginia. Many bear the hand written name "Mt. Vernon" added opposite the number. One note of caution, there are many forgeries around (25 to 1) done by Robert Spring in the 1850's. His favorite type were complete holograph checks dated during the last five years of his life. Each bears a performation cancel at which Spring was very adept.

Next in popularity are those of Mary Lincoln, where they are scarce for a different reason. Like a few other First Ladies, Mrs. Lincoln was very remiss in paying her bills. She entertained with extravagance and loved the finer things in life – clothes, jewelry, etc., but neglected to pay for some of them. She supposed instead, they were gifts to her and the President. The following story bears that out. Mrs. Lincoln supposedly ordered an Inaugural Ball Suit for Mr. Lincoln from Hindhaugh & Company, tailors, of New York City. In a letter dated October 16, 1861, several months after the inauguration, she writes:

Mess. Hindhaugh & Co. Executive Mansion

It is now brought to my recollection that whilst passing through New York, last February, that Mr. Wood had the President measured for a suit of clothes – unordered and uncalled for, as he was well supplied with clothing. In the summer, I selected a summer suit for him, which a check was sent.

I remain very respectfully,

Mary Lincoln

P.S. I mention this to assure you, that if we had ordered the "said suit" – your bill would have been settled by check some time since.

The Hindbaugh Company, in answering Mrs. Lincoln's letter, probably suggested there was some misunderstanding in the matter as they did not receive her check payment. She then in a letter dated later in October 1861, answered their response as follows:

Mess. Hindbaugh & Co. Executive Mansion

Gentlemen:

There is no misunderstanding in the matter. The suit was without order and unsolicited. Of course, it was not supposed they were a present from you, but Mr. Wood mentioned, that they were to be presented to the President – and nothing more was thought of it, until your bill was presented, Mr. Wood did

pay for the summer suit!
I remain very respectfully,
Mrs. A. Lincoln

One wonders whether President Lincoln's first suit was ever paid for by the "said check" from Mrs. Lincoln. Her bank checks currently sell for $700 dollars and up.

As mentioned earlier, a few of these Ladies signed checks are of extreme rarity. Oddly enough, the only known bank check signed by Ellen Arthur (1837-1880), is one she endorsed on the reverse of a draft made out to her by husband and future President Chester A. Arthur. (He became the 21st President in 1881 after Garfield's death.) It was sold in the summer of 1979 for an unprecedented sum to a private collector. No figures were released.

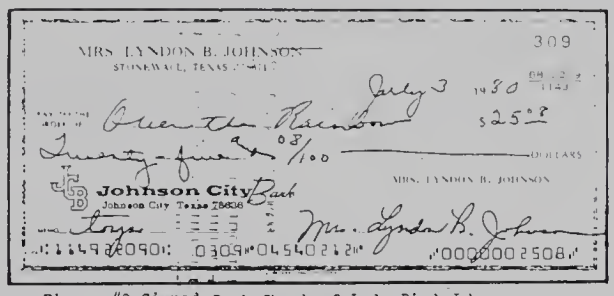
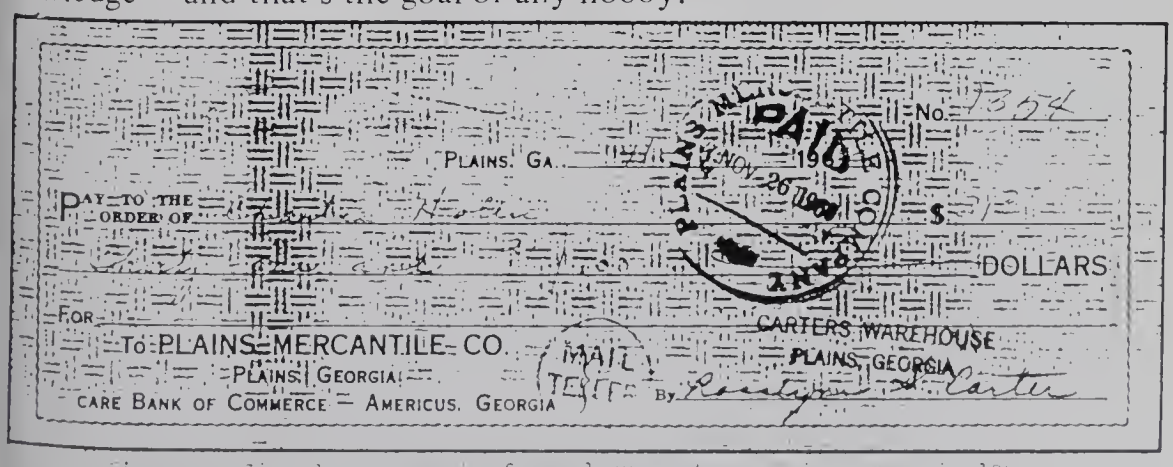


Figure-#2 Signed Bank Check of Lady Bird Johnson

Another interesting fact, is that both the President and Mrs. Ford reportedly stopped writing their own checks, shortly after he became President. It seems they were bedeviled by persons who refused to cash them, preferring instead to keep them as souvenirs. (Can you imagine what this did to their balance sheet?) In 1975, the checks of then First Lady Betty Ford commanded a premium of $250 dollars, but today this has dropped to $100 dollars.

Lastly, one of the favorite conversation pieces in my collection is a signed check of former First Lady Rosalynn Carter. Every time this specimen is shown, it attracts many mixed comments. It is one issued in 1960, by the Carter's Peanut Warehouse of Plains, Georgia (see photo-figure #3). Mrs. Carter handled all the business matters for Jimmy Carter after he opened a fertilizer-and-seed business. Her checks are currently (1980) retailing for $75 dollars and up.

Well, check collecting can certainly be a great hobby if you specialize in a particular area. Any group such as the First Ladies, can be a great cultural and historical experience. It can give you many hours of pleasure and turn out to be a splendid autograph and numismatic investment. As inflation worsens, prices continue to rise. Lastly, check collecting aids the cause of scholarship and human knowledge – and that's the goal of any hobby.



THE MYSTERY OF MELOS
By Ernie Hood

Melos is an island east of the southern tip of Greece and in the year 416 B.C. the cities and inhabitants were destroyed for no apparent reason.

In 1907 a hoard of coins were unearthed by a party of children. This discovery was part of a chain of events which has been most interesting and of great importance. The coins that were found, the number actually catalogued was 79, included specimens of 31 distinct types. Nearly all these types were not only new, in the sense that they were unknown to numismatists and collectors, but were different from other Melian coins.

There have been many other archaeological treasures unearthed in Melos. One was the statue of Venus de Milo.

To give you all the information which was used to come to the following conclusions would take a long time and would probably bore you, so I have condensed the story.

Back around 480-50 to 416 B.C. the Melians were a prosperous commercial people. They were known for their monopoly of obsidian, sulphur and gypsum and exported wheat, barley, cotton, olive oil, wines and citrus fruits.

In 416 B.C. the Athenians, during the Peloponesian wars, descended on the Island of Melos, destroyed the cities and killed all of the inhabitants.

Historians, archeologists and those investigating the past history of Melos, trying to find the reason for the apparent cruel and senseless massacre of the Melians, have come up with the following theory:

Back in the 70 years prior to 416 B.C. and the date of the massacre of the Melians, the Athenians about controlled the commerce in their section of the world in and around the Aegean Sea. They watched the Melians cutting in on their control and at last decided to put an end to it, thus the massacre of the Melians.

But where did the hoard of coins found by the children in 1907 enter into the story? It was this find that supplied the final clue. As you recall, these coins were a new type not known before. They were of silver and mint condition, but of a greater value than the Athenian drachma and must have been coined not too long before 416 B.C. It is assumed that the Melians were cutting into the Athenian control of commerce and intended to put their new coins into commercial use and take over foreign trade as they were not a coin used for local service.

In summing up these conditions, the Athenians realized what was happening and decided to stop it, hence the massacre. Thus ends the mystery of the Island of Melos.

NOTICE TO ALL CLUBS

Please mail club bulletins to Dr. Thomas F. Fitzgerald, P.O. Box 4144, Covina, CA 91723. Sending them directly to the Editor of the Club Report will assure that you get timely coverage of your special events.

A FEW WORDS FOR THE NUMISMATIST

By Gary Beedon

Do you think you know a lot about Numismatics? When reading your favorite coin publications and books, are you able to interpret the numismatic related terms? Do you know what condition census or piefort means? Well, here's a short dictionary of some words you may run across in your research.

Accolated – Two overlapping heads facing the same direction.

Amulet – A medal or coin used to ward off evil, etc.

Annuit Coeptis – God has favored the undertaking.

Bingle Token – A trade token or a specific 1935 U.S. government Alaska token used by the settlers of the Matanuska Valley in Alaska.

Billion – A low grade alloy coin usually consisting of silver and copper which is sometimes coated with a thin silver wash.

Blakesley Effect – The area opposite a clip on a coin will lack a rim from the upsetting mill. The area will appear as a bulge.

Cabinet Friction or Wear – A burnishing or wear on one side of a coin, usually the reverse, caused by the friction between the coin and the tray or holder. Therefore, one side will grade uncirculated and the other grade about uncirculated.

Copperhead – A copper civil war token issued during the Civil War era.

Condition Census – Dr. W. Sheldon's terminology for the finest specimen and the average condition of the following five finest known of a selected variety of large cents.

Crown – A coin measuring 33 to 44 MM in diameter with a weight of 20 to 30 grams or a coin of a similar size.

Device – The primary design of a coin such as the portrait or eagle.

Die State – A wear state or stage of a coin die's useful life.

Die Strike or Die Trial – An impression of an unfinished or finished die in a soft metal of any size or shape to try the die. The impression is usually uniface.

E Pluribus Unum – One out of many or one composed of many.

Essai – Any piece struck from official dies which is not a proof or a restrike of a regular issue. The purpose of an essai piece is to illustrate a new potential coin. Essais consist of patterns, experimental and trial pieces, die strikes, die trials, and pieces de caprice.

Exergue – The lower part of a coin which is usually separated by a horizontal bar or raised area.

Exonumia – Tokens, medals, script, etc. which is not issued by the government. Any non-numismatic item related to numismatics.

Experimental Piece – A piece struck with any pair of dies to try out a new metal, a new alloy, or a new denomination. A piece that represents a new shape or a new use of an accepted metal.

F D C – A French term, fleur de coin meaning flower of coin or the best.

Feuchwanger – Dr. Feuchwanger in 1837 proposed a metal for use in coins consisting of 53% CU, 29% zinc and 18% NI.

Fiat Money – Paper currency not redeemable in coin or bullion.

FIDO – Freaks, Imperfections, Defects and Oddities or a coin with a small error.

Flan – The European term for a blank or planchet.

Hijira or Hijra – A Mohammedan era dating back to 622 A.D. when Mohammed

fled from Mecca to Medina.

Incuse Design – A coin with a recessed design the opposite of bas-relief which is intaglio. The 2½ dollar Indian type gold piece is incuse.

Klippe – Square or rectangular planchet.

Kolit Position Gauge – A gauge used to measure the degree of error in off-center coins and medals.

Ley – Means law or alloy fineness in Spanish.

Medalet – A medal with a maximum diameter of one inch.

Medallion – A medal with a diameter of three inches or more.

Mule – A coin with a mismatched obverse and reverse.

Novus Ordo Seclorum – A new Epoch.

Oro Puro – Means pure gold in Spanish.

Patina – The natural color on a coin as a result of exposure to the elements with the passage of time.

Pattern – A piece which represents a new design, denomination, or motto proposed for adoption as a regular coin issue and struck in the proper metal and was not accepted in the year dated on the piece.

Pieces de Caprice – An unauthorized piece struck for a collector or to create a rarity. Mule coins are included here. Patterns, experimental and trial pieces are not included here. Caprice is French meaning a whim, a freak or a passing fancy.

Piefort – A coin struck on a planchet two or more times thicker than normal.

Plata Pura – Means pure silver in Spanish.

Poorman's Double Die – A 1955 Lincoln cent with the last five in the date doubled.

Restrike – A coin struck later than the date on the coin itself.

Shroff Mark – A small identification punch impression on a coin applied by an Indian bank or official to concur that the coin has the proper weight and metal content.

Shin Plaster – Currency with little or no value such as the Continental Currency in its time.

Slug – A fifty dollar gold U.S. coin.

Sou Token – A token issued by the Bank of Montreal as a substitute for change after the demonitization of private brass and copper pieces in Canada.

Spielmarke – A German game counter.

Sutler Token – A token redeemable for merchandise which was issued during the Civil War era by army supply keepers.

Trial Piece – Same as a pattern but the piece is struck in a different metal than specified. Soft metals such as aluminum, lead and copper are commonly used for trial pieces.

Trime – The U.S. silver three cent piece.

Upsetting Mill – A machine that changes a rimless planchet (type one) to a planchet with a raised rim around both sides (type two).

Vecture – A transportation token.

Vecturist – A collector of transportation tokens.

In ending this list of words for the numismatists, I can say I know of one person who knows a lot about numismatics and its terminology, but probably doesn't agree 100 percent with this list of words. I will not divulge the name of that person, but he decided to publish the list in the Quarterly anyway.

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NU-MIS-TAKES **by FRANK WASK**

TREMENDOUS 26TH

by Austin Ryer, Jr., NLG

The ballrooms of the Ambassador Hotel in Los Angeles are quiet. Empty booths are still partially set up and a few tired NASC Committee people sit reflecting back on the past four days. The "Tremendous 26th" had lived up to its name. More than 2000 people had attended the show and all seemed to enjoy it.

Wednesday had been "setup" day and was reserved for dealer and committee activities. No guests had been permitted to enter but the dealers were still busy laying out their wares and dealing among themselves. Kagins had arrived early with the auction material and were giving the dealers an opportunity to view the lots before the crowd arrived the next day.

The outer foyer was also buzzing with activity as the exhibitors were setting up displays that stretched for more than 200 feet. The registration people were putting typewriters in place and setting out ribbons and badges for the next day. Signs were being placed throughout the hotel in strategic places to guide the crowd. There was a beehive of behind-the-scenes activity.

Sunrise Thursday brought a downpour. Streets were flooded, lights were out in many sections of town, but more than 500 people arrived for the show. Wide aisles and ample ballrooms made the crowd seem small but most dealers were kept busy all day.

The exhibits drew a steady stream of people throughout the show. The highlight for most people was an exhibit of the complete set of Panama-Pacific Commemorative Coins. NASC was especially proud because so many juniors had participated and had such fine exhibits and many had won awards.

Friday was another busy day for the dealers. The first session of Kagins' auction was held Friday night and had to vie with the Educational Forum for a crowd. They both faired very well.

The auction seemed to have something for everyone. Many lots brought very high prices and yet there were many bargains to be had by the astute buyer. The material offered was exceptional in quality and in variety and spirited bidding was the rule of the day with most lots going to floor bidders.

The Educational Forum featured Byron Johnson and Adna Wilde, Jr. as speakers and drew a very large crowd. Byron Johnson's talk about "Playing With Your Coins" stressed that you should have fun with your collection. You should have them around and study them and work (play) with them. He pointed out that this would not be practical with expensive collections but that you could have two collections, one to play with. Adna Wilde's talk was in a more serious vein and presented a great deal of information about a specific period of time and people, "The Rules of Saxony" and how it affected coinage.

Saturday was the most eventful day of the entire show. The Past Presidents and Club Representatives started at 8:00 a.m. and drew an overflow crowd. Abe Kosoff's talk about overgrading is printed elsewhere in this issue under the title of "Hello Suckers", and everyone should read that article even if you don't read anything else.

Everyone was invited to attend the NASC business meeting. The election of officers was the main business, and Paul Borack took the helm as the new

president. The entire slate of officers and committee people is printed on the inside back cover of this issue. The rest of the meeting was concluded quickly so that everyone could attend all the other events of the show.

Other clubs were invited to hold their meetings in conjunction with our show and several accepted our invitation. The Azteca Numismatic Society held their election of officers Friday night. The American British Numismatic Society, California Wooden Money Association and the California Exonumist Society held meetings on Saturday. Many well-known people spoke at these meetings such as Nat Bromberg and Albertus Hoogeveen at the Wooden Money Association and Dr. John Venable at the Exonumist Society.

Even with all this going on another fine crowd vied for more exceptional lots at the second and final session of Kagins' Auction.

Tired but happy workers and guests relaxed at a cocktail hour which began at 7:00 p.m. Many tales of conquests at the bargaining tables were aired, and it seemed as if everyone had been able to get exactly the coins needed for their sets.

The Banquet had a capacity crowd to enjoy the entertainment, fine food, good service and to find out who had won the many coveted awards. The lists of winners are in separate articles. Paul Whitnah acted as M. C. and kept the show moving swiftly with serious moments mixed with great stories that kept us all laughing.

Nona Moore, last year's president, made her farewell address and thanked all the loyal people who had helped her so much throughout the year. Paul Borack in his acceptance speech urged all of us to join him in making the "Progressive 27th" as fine a year as the "Tremendous 26th" and then formally closed the show.

The few workers who had returned to the Bourse area finished their reminiscing, turned out the lights and the "Tremendous 26th" was indeed over. We hope that none of you missed it.

CALENDAR OF EVENTS

NASC ACTIVITIES

June 7, 1981	NASC Board Meeting, Ambassador Hotel, L.A., CA
Sept. 13, 1981	NASC Board Meeting, Ambassador Hotel, L.A., CA
Dec. 20, 1981	NASC Board Meeting, Ambassador Hotel, L.A., CA
Jan. 28-30, 1982	NASC 27th Annual Convention, Ambassador Hotel, L.A., CA

OTHER ACTIVITIES

March 26-29, 1981	SINCON IX (Society for International Numismatists) – Airport Park Hotel, Inglewood, CA
May 15-16, 1981	Covina Coin Club Show, American Legion Hall, 330 North Azusa, West Covina, CA
June 12-14, 1981	Convention of International Numismatics (COIN) Adventurous Eighteenth, Los Angeles Hilton Hotel, 930 Wilshire Blvd., Los Angeles, CA
July 27-August 2, 1981	American Numismatic Association 90th Annual Convention, New Orleans Hilton, New Orleans, LA

CONVENTION PHOTOGRAPHS

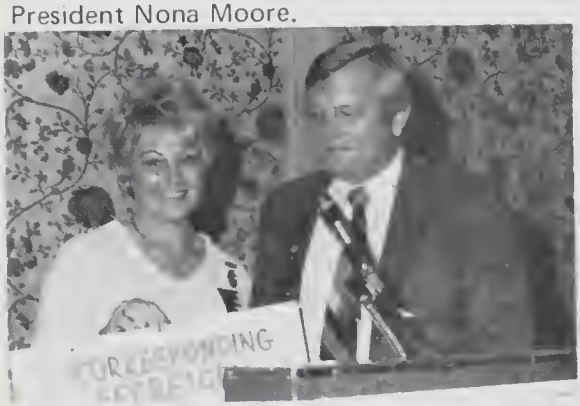
by Howard Chase

Mr. & Mrs. Adna Wilde, Jr. & Senor Miguel Munoz enjoy convention festivities.

NASC's husband & wife team, Lorna (Corresponding Secretary) and Dick Lebold (Treasurer) at the Banquet.

Frank Wask, cartoonist for the Quarterly, receives an award for his work from President Nona Moore.

Abe Kosoff, a rural resident, receives a mail box from James Waldorf during the Breakfast.



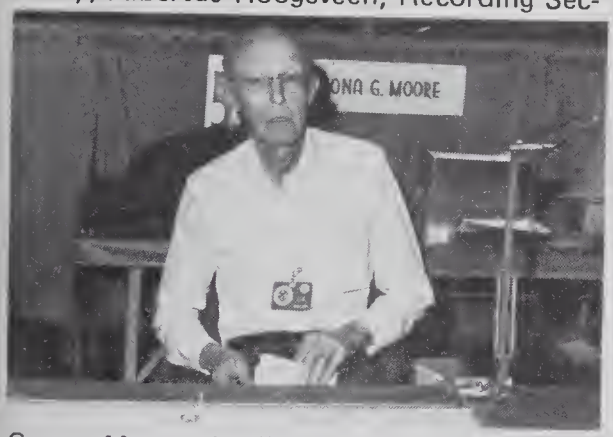
After eight years, Carol Linn gets her very own sign, then retires as Secretary.

Jim Waldorf, Breakfast MC accepts a memento of the occasion from Paul Borack.

President Nona Moore with "Derby" Ray Reinoehl, the Bourse Chairman.

Past President George Bennett "calls" another great Auction for Kaims.

Your new staff: Nona Moore, Board; Paul Borack, President; Dr. Thomas Fitzgerald, President-Elect; Albert Hall, Vice President; Lorna Lebold, Corresponding Secretary; Albertus Hoogeveen, Recording Secretary; Richard Lebold, Treasurer; and Leonora Donald, Historian. Seated: Paul Whitnah, MC; George Moore, Jr.; Molly & Abe Kosoff, Presenter.



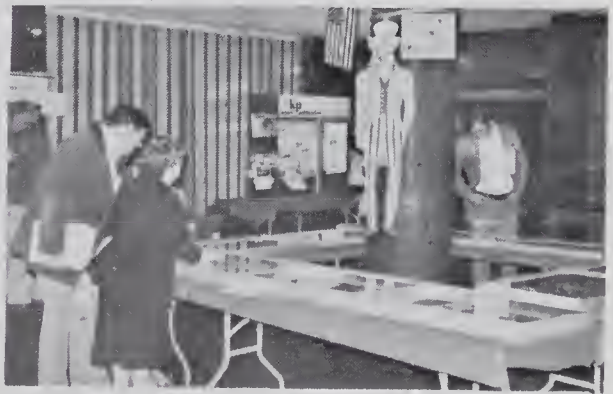
George Moore, Jr., "First Husband".

Nona Moore presents Banquet MC Paul Whitnah with a token of appreciation.

Abe Kosoff, James Waldorf, and Nona Moore during the awards presentations.

Nona Moore presents a token of appreciation to Ethel Lenhert for her fine Installa- of Officers.

Our most loyal Registration worker, Teddy Burkhalter, with Chairman Phyllis Duncan. Picture by Beedon.



The Exhibit area. Picture by Beedon.

BANQUET HIGHLIGHTS
by Lorna Lebold

Once again NASC held its traditional banquet at the close of a successful "Tremendous" 26th Convention. It is always a festive occasion and this year was no exception. Members and guests were entertained with lively music provided by The Dixiecats, from Cal Poly, Pomona. They also performed a special number in honor of our President, Nona Moore.

After Master of Ceremonies, Paul Whitnah made the necessary and proper introductions, President Moore called on seven faithful members and clubs to receive their 25 year pins. They include: Garden Grove Coin Club, Monterey Park Coin Club, Orange County Coin Club, Dr. Curtis R. Paxman, Joseph J. Goldberg, M. L. Kaplan and C. Paul Newell.

Four presenters assisted Chairman James J. Waldorf in giving out awards. The Karl M. Brainard Literary Awards are an incentive for original articles to be published in the Quarterly. For the second consecutive year, Dr. Thomas F. Fitzgerald won top honors. This year's article was "To Save a Lady". Murray Singer then announced that Dr. Sol Taylor took second place for "Copely Copies", with Gary Beedon in third for "The Walloons".

San Bernardino County Coin Club's news bulletin, "The Coin Press", was judged best among club papers. Editor Virginia Hall accepted the large trophy given in the President's name.

NASC recognizes that its future is in the young numismatist and thus offers the Maurice M. Gould Junior Achievement Award. Ted Lopez read the accomplishments of this year's recipient, Juan Ray Rodriquez. He is a member of Echo Park Coin Club, where he has served as an officer. He has been a frequent exhibitor at NASC, as well as other major shows, working all the time to improve the quality of his displays. A complete profile of Rodriquez is printed elsewhere in this issue.

A co-winner of last year's Richard P. Goodson Award, Elizabeth Wisslead, had the pleasure of bestowing the Association's highest honor on Richard Lebold. Dick joined NASC in 1971 and served as Exhibit Chairman and Board member before ascending the presidency in 1978. He has worked on several other committees and he is our current Treasurer.

Thirty-six exhibitors provided many interesting displays for viewing during the show. Co-Chairmen Al and Virginia Hall made the award presentations. A complete list of winners follows. Dr. A. K. Berry was accorded the Lewis M Reagan Foundation Award for Best of Show, given in memory of Steve Kosoff and presented by Abe Kosoff. The Gordon Z. Greene Memorial Junior Best O Show went to Ted Lopez and was presented by George E. Moore, III.

Rounding out the activities were Installation of Officers, conducted by Ethe Lenhert. The new Past President's Medal was presented to J. H. McInnis, Jr. an Nona Moore. As the evening drew to a close, Paul Borack made his acceptanc speech, and Nona expressed herself in a heart-felt farewell.

Last year's co-winner Elizabeth Wisslead presents Dick Lebold the Richard P. Goodson Award.

Juan Ray Rodriquez accepts the Maurice M. Gould Junior Achievement Award from Ted Lopez. We should all be proud of our juniors.

Abe Kosoff bestows the Lewis M. Reagan Foundation Award for the Best-Of-Show given in memory of Steve Kosoff to Dr. A. K. Berry for his exhibit "Pan Pacific Exposition".

The Quarterly is especially proud that Assistant Editor Dr. Thomas F. Fitzgerald won the Karl M. Brainard Literary Award for the second straight year. Murray Singer makes the presentation.

Virginia Hall, Editor of the San Bernardino County Coin Club's news bulletin "The Coin Press" accepted the President's Award for the best NASC member club publication.

Paul Borack presents Nona Moore with the Past President's Pin. We all owe Nona a great deal for the outstanding year while she was President.

1981 EXHIBIT AWARDS

CLASS A U.S.
First Dr. A. K. Berry "Pan Pacific Exposition"
Second Gene Bascou "Major Designs of U.S. 20th Century Type Coins"
Third Ronald A. Zimmerman "Kennedy Half Dollar Types"

CLASS B GOLD
First James Sharp, Jr. "The 100 Dollar Gold Coins of Belize"
Second Clifford H. Bloom "A Rare Portrait in Gold"

CLASS D FOREIGN AFTER 1500
First Michelle Sharp "The 100 Peso Silver Coin of Mexico"
Second Paula Roemer "The Polar Bear Dollar of Canada"
Third Isabel Sharp "First Issue Proof Coins of Sri Lanka"

CLASS E CURRENCY
First James Sharp, Jr. "The Federal Reserve Note Story"
Second Dr. Thomas F. Fitzgerald "U.S. Postage Currency"
Third Hal Levenson "South Korean Currency"

CLASS F SPECIALIZED
First Shannon Sharp "Three Love Tokens"
Second O. L. Wallis "Medallic Portraits – Presidents Taking Office"
Third Hermann H. Giese "Rulers of the Kingdom of Prussia"

CLASS G MEDALS
First O. L. Wallis "John Wayne's Medal"
Second Isabel Sharp "Current U.S. Mints and Depositories"

CLASS H PRIVATE MINTS
First Paula Roemer "California's Bicentennial Medal"
Second Gene Bascou "U.S. History of America for Young Americans"
Third Connie Sharp "Norman Rockwell's Medallic Tribute to Robert Frost"

CLASS I JUNIORS UNDER 13
First Michelle Lopez "Lincoln Commemorative Half Dollar"

CLASS J JUNIORS OVER 13
First Ted Lopez "Lafayette Dollar"
Second Alan Langer "The Old Mint"

CLASS K CONVENTION THEME
First Connie Sharp "The Liberty Bell on U.S. Coins"
Second Walter Ostromecki, Jr. "First Ladies' Autographs on PNC's"
Third Harold Katzman "Ten 'America the Beautiful' Ingots"

CLASS L CLUBS
First San Bernardino County Coin Club "The Four Assassinated Presidents of the U.S.A."
Second Fontana United Numismatists "Club Wooden Nickels"

CLASS M MISCELLANEOUS
First Stephen Roemer "Petroleum So-Called Dollar"
Second Harold Katzman "Some Memorable Buttons of Cal Poly University"
Third Leonora Donald "Lucky Encased Cents"

INVITATIONAL
Raymond Kyle "Polish Orders and Decorations"
Al & Virginia Hall "Eagles on Our Coins"

Photographs by Howard Chase

James Sharp, Jr. placed First in two categories, the only double winner.

The Sharp family has another winner in eldest daughter, Michelle.

Michelle Lopez holds her First Place trophy.

Ted Lopez holds the First Place award for his exhibit that eventually won Junior Best Of Show.

Another proud and happy winner is Paula Roemer.

O. L. "Wally" Wallis was rewarded for his First Place display.

George E. Moore, III, founder of the Gordon Z. Greene Memorial Junior Best Of Show presents it to Ted Lopez for his outstanding exhibit.

Connie Sharp, a happy First Place winner.

Stephen Roemer proudly holds his First Place award.

The youngest member of the Sharp famil Shannon, shows her First Place award.

Raymond Kyle receives a memento for his fine invitational display.

Junior Forum

by Lorna Lebold

Twenty-five young people attended the Junior Forum held Saturday afternoon under the direction of Helen Coombs. Many of the children were members of the Robert F. Kennedy Elementary School Coin Club.

Mrs. Coombs began with a brief description of her background and early interests in collecting. She also stated that opportunity can come along at any time and that we should take full advantage of it.

After the Pledge of Allegiance, she stressed the importance of respect for God and country and that our coins do say, "In God We Trust".

One interesting aspect of collecting is observing what is on the coin and how it can stimulate an interest in history. Mrs. Coombs then went on to discuss six designers of numismatic history such as Brenner, Morgan, Gobrecht, Barber, and St. Gaudens, who designed the most beautiful coin ever.

Each young person selected a coin from a bag and was asked to study it. They were then requested to stand up and tell about it, and those who did received a prize for doing so.

NASC President Nona Moore donated a great many coins to be distributed among the children. Downey Numismatists contributed elongated cents.

Bill Coombs gave a short talk on collecting for investment and Sally Cassalaina discussed proper handling of new coins.

The children were eager participants in the forum and said they enjoyed it and that they had learned much during the forum.

Helen Coombs and two of her "students" at the Junior Forum.

Part of the crowd at the Junior Forum working on their projects.

REPORT ON THE EDUCATIONAL FORUM

by Lorna Lebold

The Educational Forum was well attended Friday evening. Featured speaker Byron Johnson and Adna Wilde, Jr. were introduced by Moderator Ethel Lenher

Byron's topic was "Playing With Your Coins" and he firmly believes that w should enjoy our hobby. He recalled how Maury Gould used to place any roun object in a coin holder, drop it into a dealer's junk box, then stand back to watc people's reaction to their "find". Another example of someone enjoying his hobby is Val Pasvolsky, who would show his Indian collection while dressed as a Indian. Another pleasurable way of sharing your knowledge is writing article for papers and building displays. One collector derives pleasure by doing exte sive researching for his articles. Another, a male, throws a champagne breakfa annually for females who enjoy collecting.

When a coin goes into a collection, it ceases to be money. It is better to n complete a collection or the interest is lost. The search for that one last coin c keep you interested for a long time. There is one excuse for not "Playing" wi your collection is that it is too valuable, and those should be kept in a safe plac But you could have less-valuable collections to have around for fun.

Talking with people at club meetings and shows, dealing and trading wit them, and the sharing of information is a good way to have fun while learnin You only get out of an activity what you put into it.

Adna Wilde presented a slide-illustrated talk on the "Rulers of Saxony" which was an area of Germany whose boundaries shifted according to wars w or lost, deaths of rules and family inheritance. They were always surrounded b opponents.

There was a long line of rules, but several were not recorded on coins. Thos that were shown were crown-size silver coins.

The House of Wettin, to which Frederic the Warlike belonged, established t Wettin Dynasty. Thus Meissen and Dresden on the Elbe, together with Leip were regarded as the asix of Saxony.

In 1502 Frederic II (the Wise) founded Wittenberg University. As a protect of Martin Luther, he accepted Lutheranism in 1524.

Under Maurice, Duke of Saxony, the church was taken over by the state a the University of Leipzig was reorganized.

Maurice's brother, Augustus I, ruled from 1553-86, during which time Saxo became very prosperous and the Lutheran state cooperated with the Catho Hapsburgs in maintaining order in Germany. Leipzig also became a great cen of the arts while lace making was promoted as an industry.

Saxony's prestige was lowered during the long reign of John George I, 16 56, notwithstanding territorial expansion during the Thirty Year War. Mar Luther died in 1646.

Frederic Augustus I became King Augustus I when Saxony and Poland unit He also renounced Lutheranism during his reign from 1694-1733 and becam Catholic. The year 1700 saw a coalition between Saxony, Denmark, and Rus and the start of the Great Northern War against Sweden. Sweden invaded Saxo and Augustus renounced Poland. When the Swedish invasion of Russia collaps Augustus re-entered the war and Poland was won back. The porcelain indus of Missen was founded under this ruler.

It is of note to mention that Saxony and Poland had no territorial link as Silesia, then a Hapsburg possession, lay between them.

After Frederic Augustus III came of age to rule, in 1768, Saxony was free of Poland and they pursued economic rehabilitation. At this time they became one of Napoleon's most loyal allies.

After the Franco-Saxon Peace of Posen, the elector of Saxony took the title of King Frederic Augustus I. Under him, Saxony was admitted to the Confederation of the Rhine but their good fortune only lasted as long as Napoleon's. The kingdom was soon very diminished upon the French defeats.

A revolutionary state swept over Germany on the death of Augustus I and King Anthony was forced to accept Frederic Augustus, son of his brother Maxamilian, as co-ruler. On September 4, 1831 a constitution was established.

It seems that each ruler had at least a short war and King John had the Franco-German War of 1870. In 1871 Saxony became a member of Prussia's new German empire.

King Frederic Augustus II was the last of the Saxon kings. The Saxon industries and manpower made a heavy contribution to Germany's effort in World War I. Germany's defeat resulted in revolution and the king abdicated. A government of Social Democrats took over.

Adna concluded his presentation by saying, "And with the last of the Rulers of Saxony we have reached another story."

Photograph by Howard Chase

Educational Forum Chairperson Ethel Lenhert with Adna Wilde, Jr. on her right and Byron Johnson on her left.

COLLECTOR PROFILE

by Lorna Lebold

JUAN REYNALDO RODRIGUEZ

Even though Juan Reynaldo Rodriquez's initials are identical to those characters of one of his favorite TV characters, the dastardly J. R. Ewing of "Dallas", there is absolutely no comparison of the two in any other way.

When I first met Ray, he was a sixth-grader setting up his first exhibit. The memories are vivid for both of us. As he worked on his exhibit, the title changed from "Five Copper Coins of Mexico" to "Four Copper Coins..." to "Three Copper..." as either coins or numbers were lost. He had to make several trips from the exhibit room to his home, riding the bus both ways, in his effort to make the exhibit the best possible. He was disappoined with the results. But here is where his determination shone through. He said with a smile, "There will be other times." And that boy has come a long way since. He is that young man who won the Maurice M. Gould Junior Achievement Award at our recent convention.

He is a member of Echo Park Coin Club, and he currently serves as Junior Vice President. This means he sits in for an absent President and has the responsibility of deciding when and where and what the club will exhibit next.

His collecting interests lie in U. S., Irish, and Mexican coins. He has won several awards for his displays at the major shows. However, numismatics is hardly Ray's only diversion. An Honor Society member of Roosevelt High School, this sophomore is studying French among his other college prep courses. He is Treasurer of the Shakespeare Society, helping the group raise funds for a June trip to San Francisco to see two plays. His favorite poetry are the works of Edgar Allan Poe, Helen Steiner Rice, and St. Francis of Assisi. He enjoys the paintings of Goya and DaVinci.

His sports activities include tennis, badminton, and swimming, for which he has won Certificates of Participation at meets. In what little spare time he has left Ray watches "60 Minutes" and "Laverne and Shirley", and has recently become a Backgammon afficianado. Music is another interest and to help buy records to add to his collection, Ray has a part-time job at a music store. He likes disco, pop, country (especially Dolly Parton), and has taken organ lessons. He is a faithful member of St. Assumption Catholic Church.

This busy student spends many long hours studying to maintain his high grade average. His ultimate goal is to become a real estate attorney. Our own Past President, James Waldorf, has always been an inspiration for him.

Ray lives with his mother and brother, who is also a member of Echo Park Coin Club. Mrs. Rodriquez has some antique furniture and takes care of rents and mortgages. Hence, Ray's interest in real estate.

As you can see, Juan Ray Rodriquez is an ambitious and talented young numismatist who will undoubtedly do just exactly what he sets out to do. He did not allow his early frustrations as an exhibitor to get him down, and look where that attitude has gotten him today. If his drive and interest in numismatics continue, we had better be prepared to engrave his name on the Goodson trophy in a few years. Congratulations, Ray!

MYSTERY COLLECTOR PROFILE

The pictures below are of one of our more notable members. She has been Chairperson for at least four different committees and has been an elected officer. She resides in the State of California. Her picture has appeared many times in the Quarterly, especially in the convention issues as she is always a willing worker. She is a very active booster of the Junior members. Those clues should give it away so now the big question is.....Who is our Mystery Collector? The answer will appear in the next issue of the Quarterly. The first person to write the Editor with the correct answer will receive a prize – 50 pounds of back issues of the Quarterly! Note: The winner must pay postage.

IN MEMORY OF. . .GEORGE PRICE

by Paul Newell

The numismatic world has suffered a grave loss. George Price, born in Chicago on December 1, 1909, passed away November 1, 1980.

For those who knew George, it was a great loss in many ways. There is no doubt that he was a born leader, a friend,and an exceptional organizer.

In George's early years he was with A & P Stores where he rose to be manager and spent 12 years in that capacity. From there he went to Technicolor Corporation for 36 years and became manager of the Chemical Control Div. He managed the baseball team, the bowling team, and later served as President of the 39er Club. This is where he met Evelyn, his lovely and devoted wife, whom he married in 1961.

George started collecting coins in 1962 after Evelyn introduced him to our hobby. He presided over West Valley Coin Club in 1968 and again in 1978. A 16 year member, George was Editor of the club bulletin, auctioneer, Gold and Silver reporter, as well as completing terms in other offices and on the Board of Governors. He also did publicity for WVCC, NASC, COIN, and was active in several other clubs.

As an ardent worker for young people, George was instrumental in beginning many youth programs, one of which was the East Los Angeles Junior Club.

The Passing of George Price will leave a void in many of our lives, as well as those of his immediate family.

ANA SOLICITS NOMINATIONS FOR AWARD

At the 1978 convention in Houston, the first "Great Lady of ANA Award" was presented to Evie Kelley of Albuquerque. At the 1979 St. Louis convention the award went to Coin World's Margo Russell, and last year in Cincinnati Glenn Koppenhaver was honored. Now the committee is seeking nominations from which the 1981 recipient will be chosen.

The board of governors of American Numismatic Association established the Faye Rochette Memorial Fund in 1977 for the purpose of perpetuating the memory of the late wife of Executive Vice President Edward C. Rochette. Prior to her untimely death in August 1977, Faye became well known to many members of the Association, especially to those who attended its annual conventions.

A nominee for the award must be a member of ANA but not an officer of it. Consideration will be given to the nominees who best exemplify the many traits and characteristics of the one whom the award honors: sincerity, friendliness, compassion, frankness, dedication, enthusiasm and possession of an ebullient and high-spirited personality.

It is important that the nominator give information on the qualifications of the person he names for the award. ANA members may send nominations prior to April 27 to: The Faye Rochette Memorial Award Committee, P.O. Box 23[illegible] Colorado Springs, CO 80901.

CLUB REPORT

by Dr. Thomas F. Fitzgerald

NEW MEETING TIMES AND PLACES

Ancient Coin Club of Los Angeles –	Brentwood Savings & Loan 5650 S. Sepulveda Blvd. Culver City, CA 1st Sunday – 2:00 p.m.
Bay Cities Coin Club –	California Federal Savings Bldg. Pico & Overland W. Los Angeles, CA 4th Thursday, 8:00 p.m.
Garden Grove Coin Club –	Meets the 2nd Friday of the month. January, February and March only. Same location for the meetings.
SCANS (Southern California Ancient Numismatic Society) –	Lost their meeting place and are presently looking for a new location.
Ventura County Coin Club –	Now meet the 2nd Thursday. Same location for the meetings.

HAVE YOU HEARD?

East Los Angeles Coin Club – This club has taken a six month sabbatical and will not meet for the next half dozen months.

Nate Bromberg – President of the Whittier Coin Club placed an exhibit of Civil War Tokens in the Whittwood Library for the month of November.

California Wooden Money Association – The January issue of Wood Winds, the official bulletin of the California Wooden Money Club, arrived with a postmark of Baltimore, Maryland.

Whittier Coin Club – This club reports, "1980 was a good year for the Whittier Coin Club! We started the year with 34 members. After the December meeting the membership number now totaled 73."

Charles Colver – The long-time secretary of CSNA and mayor of Covina, Mr. Colver was invited to a special viewing and tour of the famous "Spruce Goose" prior to its moving out of the specially-made hanger. All present were presented a medal to commemorate the event.

IN HONOR OF

Ben and Clair Abelson – This reporter listed the Abelsons as celebrating their 15th wedding anniversary in the last issue of the Quarterly. In fact, it was this beautiful couple's 36th anniversary. Ben told this writer that it seemed like only 15 years – thus the mistake. Anyhow, they are the proud parents of a 34 year old son.

Wayne and Virginia Dennis – This couple celebrated their 35th anniversary and issued a wooden token commemorating the event. The token reads, "35 years of Heaven and hell – we remember." Wayne was editor of the Quarterly from 1963 through 1965.

Roy Robbins – The winner of a special award at the Whittier Coin Club in December was Roy Robbins. The prize was given honoring his 16 years of perfect attendance and he was cited for his dedicated service to that club. The

award is called the "Tracy Murphy Memorial Merit Award" and Roy is th first recipient.

25 Year Membership Awards – The following members and clubs received special pin at the NASC Banquet during the 26th Convention. They were Garden Grove Coin Club; Monterey Park Coin Club; Orange County Coi Club; Dr. Curtis R. Paxman, Joseph J. Goldberg, M. L. Kaplan and C. Pau Newell. We will feature each of the three clubs in future issues of th Quarterly.

SPECIAL EVENTS

California Exonumist Society – Dr. John Venable presented a program o Norman Rockwell at the C.E.S. meeting during the recent NASC convention

California Wooden Money Association – Bob Blum illustrated his talk on Civ War Tokens with slides and Albertus Hoogeveen talked about Tokens of th Boy Scouts with special emphasis on the Boy Scout Jambourees at th meeting during the NASC convention.

CLUB SHOWS

Conejo Valley Coin Club – Reported their recent show a "huge success".

West Valley Coin Club – Their October 26th show included nine fantast exhibits and many lucky winners of gold coins and proof sets. The report w "great".

IDEA BANK

The many coin clubs throughout Southern California offer a tremendo variety of activities and programs. Each organization has programs, activities a ideas that have been successful. Many of these may be adopted by other clu The "IDEA BANK" is a place where ideas will be collected, stored and ma available to any interested club leaders. These "ideas" may be withdrawn needed. If you or your club has some ideas, please send them to this bank (P. Box 4144, Covina, CA 91723), and we'll make them available.

IDEAS

Special Medal – Each year the San Bernardino County Coin Club strikes a me to commemorate their annual coin show. The Coin Press (official publicati of this club) reports requests are received from medal and token collect across the nation including some who order the medal year after year.

Super Auction – Each year the Fontana United Numismatists hold a "su auction" with numismatic material valued at $5 or more offered to bidd If interested in the details, please contact this club.

Increase Membership – The Ventura County Coin Club offers any paid member who recruits a new member 20 free raffle tickets on their mont drawings.

ADVERTISING DIRECTORY

Rates – 3 lines one issue $5.00 or 3 lines for four issues $15.00. Contact Lorna Lebold, Advertising Manager, for details.

CALIFORNIA

FREMONT–94536 Cal Wilson 37445 Southwood Dr. Buying numismatic literature. Desire early volumes of "The Numismatist", out-of-print books, 19th and early 20th Century auction catalogs, etc.

WALNUT CREEK–94956 Western Coin Galleries Box 468 Buying and selling full-step Jefferson, as well as all other better grade U.S. coins. Member ANA, PAK, and many California organizations.

WESTMINSTER–92683 Austin Ryer, Numismatist Box 921 U.S. coin auction monthly, mail bid only. Coins for beginners and advanced collectors. Want list specialist. Will buy all U.S. coins, describe and price or send.

FLORIDA

BOCA RATON–33432 The Coin Gallery, Inc. 5-7 E. Palmetto Park Rd. We buy and sell U.S. and Foreign coins and currency, bullion, and all types of collectibles. We are an experience!!!

ILLINOIS

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NASC CLUB DIRECTORY

AMERICAN BRITISH NUMISMATIC SOCIETY—Meets at National and State Conventions to hold educational forums; Mail Address, P.O. Box 1518, Redondo Beach, CA 90278.

ANAHEIM COIN CLUB—Meets 3rd Wed., 7:30 p.m., Brookhurst Community Center, 2271 W. Crescent Ave., Anaheim (west of Brookhurst St.); Mail Address, c/o Bill Pannier, 123 N. Raymond St., Fullerton, CA 92631.

ANCIENT COIN CLUB OF LOS ANGELES—Meets 1st Sun., 2:00 p.m., Brentwood S&L, 5650 S. Sepulveda Blvd., Culver City; Mail Address, P.O. Box 227, Canoga Park, CA 91305.

AZTECA NUMISMATIC SOCIETY—Meets 4th Fri., 7:30 p.m., Calif. Fed. S&L, 10680 Pico (at Overland), Los Angeles; Mail Address, P.O. Box 33035, Granada Hills, CA 91344.

BAKERSFIELD COIN CLUB—Meets 2nd Tues., 7:30 p.m., Guarantee Savings, 5554 California Ave. (in Stockdale Plaza), Bakersfield; Mail Address, P.O. Box 1535 Bakersfield, CA 93302.

BAY CITIES COIN CLUB—Meets 4th Thurs., 8:00 p.m., Cal. Fed. S&L, 10680 W. Pico Los Angeles; Mail Address, c/o Wm. Collins, 3322 W. Santa Barbara Ave., Los Angeles CA 90008.

BOYLE HEIGHTS JR. STAMP & COIN CLUB—Meets 1st Sat., 12:30 p.m., Hollenbec Park, 415 S. St. Louis St., L.A.; Mail Address, P.O. Box 33132, Los Angeles, CA 90033.

CALIFORNIA ASSOCIATION OF TOKEN COLLECTORS—Meets 3rd Sun., each odd numbered month, 2:00 p.m., meetings at various members' homes; Mail Address, c/o Elaine J. Willahan, Sec., 516 W. 99th St., Los Angeles, CA 90044.

CALIFORNIA EXONUMIST SOCIETY—Meets quarterly at various places; Mail Addres P.O. Box 1028, Colton, CA 92324.

CALIFORNIA STATE NUMISMATIC ASSOCIATION—Meets twice a year in convention various cities; Mail Address, c/o Charles Colver, 611 N. Banna, Covina, CA 91724.

CALIFORNIA WOODEN MONEY ASSOC.—Meets 2nd Sat., 8:00 p.m., Eroc Hall, 1345 Phillips, Pomona; Mail Address, c/o Virginia Dennis, 18814 Florwood Ave., Torrance, C 90504.

CALTECH-JPL NUMISMATIC SOCIETY—Meets 3rd Wed., 7:30 p.m., Room 168, Churc Lab. Bldg., cor. Wilson & San Pasqual Sts., Pasadena; Mail Address, Jet Prop. Lab 4800 Oak Grove Dr., Pasadena, CA 91103.

COLLECTORS OF THE RELM—Meets 1st Thurs., 8:00 p.m., The Elegant Manor, 3115 W Adams, Los Angeles, CA 90018; Mail Address, 3115 W. Adams, Los Angeles, CA 90018

CONEJO VALLEY COIN CLUB—Meets 2nd Thurs., 7:30 p.m., 1st Fed. S&L, 50 W. Hi crest, Thousand Oaks; Mail Address, P.O. Box 1694, Thousand Oaks, CA 91360.

COUNCIL OF INTERNATIONAL NUMISMATICS (COIN)—Meets annually in conventi in June at Los Angeles Hilton Hotel, Los Angeles; Mail Address, c/o Betty L. Brand Secretary, 412 N. Myers St., Burbank, CA 91506.

COVINA COIN CLUB—Meets 3rd Wed., 8:00 p.m., Legion Hall, 340 Valencia, Covina; M Address, 2011 Atlin St., Duarte, CA 91010.

CULVER CITY C. C.—Meets 2nd Thurs., 8:00 p.m., Uruapan Room, Veterans Mem. Bld Culver & Overland, Culver City; Mail Address, P.O. Box 183, Culver City, CA 90230.

DESERT COIN PROSPECTORS CLUB—Meets 1st Tues., 8:00 p.m., 16821 "A" St., Victo ville; Mail Address, P.O. Box 213, Victorville, CA 92392.

DOWNEY NUMISMATISTS—Meets 1st Wed., 7:30 p.m., Downey Women's Club, 98 Paramount Blvd., Downey; Mail Address, P.O. Box 165, Downey, CA 90241.

EAST LOS ANGELES COIN CLUB—Meets 1st Mon., 8:00 p.m., Prudential S&L, 300 Valley Blvd., Alhambra; Mail Address, c/o Paul Borak, 3125 W. Washington Blv Marina Del Rey, CA 90291.

ECHO PARK COIN CLUB—Meets 4th Mon., 7:30 p.m., Methodist Church, 1226 Alvarado, Los Angeles; Mail Address, P.O. Box 6072, Glendale, CA 91205.

FONTANA UNITED NUMISMATISTS—Meets 2nd Fri., 7:30 p.m., American Legion H no. 772, 16767 Spring St., Fontana; Mail Address, P.O. Box 71, Fontana, CA 92335.

FOUNTAIN VALLEY C. C.—Meets 1st Thurs., 7:30 p.m., Fullerton S&L, Brookhurst Talbert, Fountain Valley; Mail Address, 9143 Gardenia Ave., Fountain Valley, CA 927

GARDEN GROVE COIN CLUB—Meets 2nd Fri. (Jan.-March) and 2nd Wed. (April-De Fullerton S&L, 12860 Euclid St., Garden Grove; Mail Address, 10472 Mildred A Garden Grove, CA 92642.

GLENDALE COIN CLUB—Meets 2nd Fri., 7:30 p.m., Glendale Fed. S&L, 401 N. Brand St., Glendale; Mail Address, P.O. Box 1237, Burbank, CA 91507.

HACIENDA COIN AND STAMP CLUB—Meets 4th Tues., 7:30 p.m., 1st American Title Co., 1661 Hanover Rd., City of Industry; Mail Address, 900-74 So. 6th Ave., Hacienda Heights, CA 91745.

HAWAII STATE NUMISMATIC ASSOCIATION—Meets annually in convention in November; Mail Address, c/o William Lytle, 425 Ena Road, No. 408B, Honolulu, HI 96815.

HEMET NUMISMATISTS CLUB—Meets 2nd Mon., 7:30 p.m., Crocker Bank Community Bank, Florida Ave. & San Jacinto St., Hemet; Mail Address, P.O. Box 1290, Hemet, CA 92343.

ISRAEL COIN CLUB OF LOS ANGELES—Meets 1st Sun., 1:00 p.m., Columbia S&L, 3021 Wilshire Blvd., Santa Monica; Mail Address, P.O. Box 3845, Van Nuys, CA 91407.

ISRAEL NUMISMATIC SOCIETY OF L.A.—Meets 3rd Thurs., 8:00 p.m., First Fed. S&L, 464 N. Fairfax, Los Angeles; Mail Address, P.O. Box 928, Woodland Hills, CA 91365.

ISRAEL NUMISMATIC SOCIETY OF SAN FERNANDO VALLEY—Meets 2nd Thurs., 8:00 p.m., Valley Fed. S&L Bldg., 21031 Ventura Blvd., Woodland Hills; Mail Address, P.O. Box 928, Woodland Hills, CA 91786.

ISRAEL NUMISMATIC SOCIETY OF SAN GABRIEL VALLEY—Meets 3rd Sun., 2:00 p.m., Prudential Savings Bldg., 1300 E. Valley Blvd., Alhambra; Mail Address, P.O. Box 1341, Upland, CA 91876.

LAGUNA HILLS COIN CLUB—Meets 1st Mon., 7:30 p.m., Laguna Hills Leisure World Club House No. 3, Dining Room No. 2 (through Gate No. 1, El Toro Road), Laguna Hills; Mail Address, P.O. Box 2070, Laguna Hills, CA 92653.

LAWNDALE COIN CLUB—Meets 3rd Sun., 2:00 p.m., Western Fed. S&L, 355 E. Manchester Blvd., Inglewood; Mail Address, 2831 May Ave., Redondo Beach, CA 90278.

LEISURE WORLD COIN CLUB—Meets 2nd & 4th Wed., 1:30 p.m., Leisure World Clubhouse, Seal Beach; Mail Address, 13301 Fairfield Lane, No. 183H, Seal Beach, CA 90740.

LERC (LOCKHEED) NUMISMATIC SOCIETY—Meets 1st and 3rd Wed., 7:30 p.m., Lockheed Rec. Center, 2814 Empire, Burbank; Mail Address, Lockheed Rec. Center, 2814 Empire, Burbank, CA 91504.

LONG BEACH C. C.—Meets 2nd Mon., 7:45 p.m., Great Western S&L, Corner Spring St. & Palo Verde Ave., Long Beach; Mail Address, 3603 La Jara, Long Beach, CA 90805.

LOS ANGELES COIN CLUB—Meets 1st Fri., 8:00 p.m., First Fed. S&L, 464 N. Fairfax Ave., L.A.; Mail Address, c/o Murray Singer, 122 N. Detroit St., Los Angeles, CA 90036.

MONTEREY PARK COIN CLUB—Meets 4th Fri., 8:00 p.m., Service Ctr. Club House, 440 S. McPherrin, Monterey Park; Mail Address, 8555 E. Marshall St., Rosemead, CA 91770.

NORTH HOLLYWOOD C. C.—Meets 2nd Tues., 7:00 p.m. No permanent meeting place. Call (213) 786-2550 for place of monthly meeting; Mail Address, 14010 Leadwell St., Van Nuys, CA 91405.

NORTHERN CALIFORNIA NUMISMATIC ASSOCIATION—Meets annually in convention; Mail Address, 1624 York Ave., San Mateo, CA 94401.

NORTHROP AIRCRAFT DIVISION COIN CLUB—Meets 2nd Mon., 7:30 p.m., Northrop Rec. Clubhouse, on Crenshaw between 120th St. & Broadway, Hawthorne; Mail Address, 11260 Overland Ave., No. 20B, Culver City, CA 90230.

NUMISMATIC ERROR COLLECTORS OF AMERICA—Meets annually during ANA Convention; Mail Address, Box 589, Artesa, NM 88210.

ORANGE COAST COIN CLUB—Meets 2nd Thurs., 7:30 p.m., Fullerton S&L, Brookhurst & Talbert, Fountain Valley; Mail Address, Box 921, Westminster, CA 92683.

ORANGE COUNTY COIN CLUB—Meets 4th Wed., 8:00 p.m., Glendale Fed. Savings, 320 N. Harbor Blvd., Fullerton; Mail Address, P.O. Box 2004, Santa Ana, CA 92707.

PICO RIVERA COIN CLUB—Meets 2nd Tues., 7:30 p.m., Security Pacific Bank, Rosemead Sq., Rosemead; Mail Address, 8555 E. Marshall St., Rosemead, CA 91770.

POMONA VALLEY COIN CLUB—Meets 1st Sat., 8:00 p.m., 2111 Bonita Ave., La Verne; Mail Address, P.O. Box 36, Pomona, CA 91766.

REDLANDS COIN CLUB—Meets 2nd Tues., 8:00 p.m., Community Room, Provident Bank, 125 E. Citrus Ave., Redlands; Mail Address, P.O. Box 1028, Colton, CA 92324.

RIVERSIDE COIN CLUB—Meets 2nd Wed., 8:00 p.m., Great Western S&L, 3509 Central Ave., Riverside; Mail Address, P.O. Box 1028, Colton, CA 92324.

ROBERT F. KENNEDY C. C.—Meets each Thurs. during school term, 4010 E. Ramboz Dr., L.A.; Mail Address, c/o Edward Rico, Jr., 1458 N. Miller Ave., Los Angeles, CA 90063.

SAN BERNARDINO COUNTY COIN CLUB—Meets 3rd Thurs., 8:00 p.m., Purple Room San Bernardino Convention Center, E. Street north of 2nd, San Bernardino; Mail Addres P.O. Box 1028, Colton, CA 92324.

SAN FERNANDO VALLEY C. C.—Meets 4th Wed., 8:00 p.m., California Fed. S&L, 360 E Magnolia (at Glenoaks), Burbank; Mail Address, P.O. Box 505, Montrose, CA 91020.

SAN GABRIEL VALLEY COIN CLUB—Meets 3rd Wed., 8:00 p.m., Glendale S&L, 722 E Colorado Blvd., Pasadena; Mail Address, 2037 Fletcher Ave., South Pasadena, CA 9103

SANTA BARBARA COIN CLUB—Meets 3rd Mon., 8:00 p.m., Glendale Fed. S&L, 375 State St., Santa Barbara; Mail Address, P.O. Box 73, Santa Barbara, CA 93102.

SHAMROCK COIN CLUB—Meets 2nd Sun., 2:00 p.m., Western Fed. Savings, 1700 N Vermont, Los Angeles; Mail Address, 7034 Mission Pl., Huntington Park, CA 90255.

SOCIETY FOR INTERNATIONAL NUMISMATICS—Meets 4th Tues., 8:00 p.m., CA Fed S&L, 10680 Pico, L.A.; Mail Address, P.O. Box 943, Santa Monica, CA 90406.

SOUTHEASTERN SIERRA COIN CLUB—Meets 4th Thurs., 7:30 p.m., Bank of Americ Conf. Room, Bishop; Mail Address, P.O. Box 1511, Bishop, CA 93514.

SOUTHERN CALIFORNIA ANCIENT NUMISMATIC SOCIETY—Meets 3rd Sun., 1:3 p.m., S.C. S&L, 4000 W. Magnolia Blvd., Burbank; Mail Address, P.O. Box 221, Tarzan CA 91356.

SUN CITY C. C.—Meets 3rd Tues., (exc. July, Aug. & Dec.), 1:00 p.m., South Town Ha Women's Club Room, Sun City; Mail Address, 28151 Portsmouth Dr., Sun City, CA 9238

TORRANCE COIN CLUB—Meets 3rd Tues., 7:30 p.m., El Nido Park, 18301 Kingsda (corner of 183rd St., 4 blocks west of Hawthorne Blvd.), Torrance; Mail Address, 188 Florwood Ave., Torrance, CA 90504.

TRW COIN CLUB—Meets 3rd Wed. & preceding Mon., noon, Mon. in Bldg. R3, Room 207 Wed. in Bldg. E2, Presentations Room, One Space Park, Redondo Beach; Mail Addre c/o Jeri Hughes, One Space Park, R5/2030, Redondo Beach, CA 90277.

TUSTIN COIN CLUB—Meets 2nd Fri., 7:30 p.m., Far West S&L, 615 E. First St., Tusti Mail Address, P.O. Box 11, Tustin, CA 92680.

UPLAND COIN CLUB—Meets 3rd Sat., 8:00 p.m., Upland Lumber Co., 85 N. Euclid Av Upland; Mail Address, P.O. Box 63, Upland, CA 91786.

VENTURA COUNTY COIN CLUB—Meets 2nd Thurs., 7:30 p.m., Ventura County Libra 651 E. Main, Ventura; Mail Address, P.O. Box 3263, Ventura, CA 93003.

VERDUGO HILLS COIN CLUB—Meets 2nd Mon., 7:30 p.m., Glendale Federal S&L, 23 Honolulu Ave., Montrose; Mail Address, P.O. Box 26, Tujunga, CA 91042.

WEST VALLEY COIN CLUB—Meets 4th Sun., 2:00 p.m., Reseda Women's Club, 79 Lindley, Reseda; Mail Address, P.O. Box 221, Tarzana, CA 91356.

WHITTIER COIN CLUB—Meets 2nd Fri., 8:00 p.m., Parnell Park, Lambert Rd., at Sc Ave., Whittier; Mail Address, 15540 Lambert Rd., Whittier, CA 90604.

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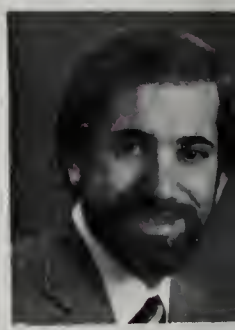

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